



nererj

Worth Avenue Capital, LLC closes \$210,000 commercial loan to CT investor

May 14, 2015 - Front Section

Worth Avenue Capital, LLC (WAC) closed a \$210,000 commercial loan for a real estate investor on a property located in the Tony Keeler's Farm section of town. The loan proceeds were used by the borrower to consolidate debt and the loan was funded by one of WAC's private lenders. The loan is secured by a first mortgage on the property. The location is considered to be one of the town's premier and most desirable neighborhoods. The borrower had some credit issues and was unable to obtain conventional bank financing. As a result, the borrower's attorney contacted WAC and we were able to react quickly to close this loan within a few weeks thus enabling the borrower to pay off his creditors.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540