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Worth Avenue Capital closes \$210,000 loan in Wilton

May 14, 2015 - Connecticut

Worth Avenue Capital, LLC has closed a \$210,000 commercial loan for a real estate investor on a property located in the tony Keeler's Farm section. The loan proceeds were used by the borrower to consolidate debt and the loan was funded by one of WAC's private lenders. The loan is secured by a first mortgage on the property in Wilton.

The Keeler's Farm section of Wilton is considered to be one of the town's premier neighborhoods. The borrower had some credit issues and was unable to obtain conventional bank financing. As a result, the borrower's attorney contacted WAC and they were able to react quickly to close this loan within a few weeks thus enabling the borrower to pay off his creditors.

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