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Smith of Pearce Commercial sells 24,000 s/f building for \$1.4 million

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According to Barbara Pearce, CEO and president of Pearce Real Estate, DeForest Smith, senior vice president, has represented both buyer and seller in a transaction at 4 Trefoil Dr. The seller of the foreclosed property, a 24,000s/f building atop two acres, is Milford Bank. The buyer is a private Fairfield County investment firm. The price was \$1.4 million.

"Frosty Smith is the consummate commercial real estate professional," said Pearce, "and no one better exemplifies the positive attributes of our industry, is more transparent in his demeanor and dealings, his service to clients, and his experience and knowledge of the business."

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