



CELEBRATING  
55 YEARS

# nerej

## **Wentzel of Fantini & Gorga arranges \$9.727 million financing**

May 21, 2015 - Retail

Fantini & Gorga has arranged \$9,727,700 in first mortgage non-recourse financing for a portfolio of five ground lease/fee simple properties located in Me., Mass., N.H. and Vt. The properties included a Stop & Shop service station ground lease located in Hyannis, Mass., a Shaw's Supermarket ground lease located in Peterborough, N.H., a Bank of New Hampshire ground lease located in Plymouth, N.H., a NAPA Auto Parts property located in South Portland, Me., and a bank branch located in Waterbury, Vt.

"Our lender was comfortable financing these single tenant assets since the remaining terms of each lease were longer than the 10 year loan terms and the credit profile of the tenants was strong," said Keith Wentzel, managing director of Fantini & Gorga who arranged the financing with colleagues Tim O'Donnell, principal, and Chris Miller, analyst. "The lender provided extremely competitive rates and terms, and closed the loans on a tight time frame."

All five loans were provided by a bank headquartered in the northeast.

Fantini & Gorga specializes in assisting its clients in arranging traditional debt, mezzanine and equity financing for all commercial property types.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540