



CELEBRATING
55 YEARS

nererj

Cushman & Wakefield arranges sale of 81,317 s/f Powerhouse Plaza

May 21, 2015 - Retail

Cushman & Wakefield arranged the sale of Powerhouse Plaza to Eastern Real Estate. The Cushman & Wakefield team, led by president Robert Griffin, executive vice president Geoffrey Millerd, director Justin Smith and executive director Richard Ruggiero, oversaw the transaction of the 81,317 s/f Shaw's Supermarket-anchored shopping center on behalf of Dead River Powerhouse Plaza, LLC Properties.

"In addition to its strategic location and superior visibility, the center benefits from the permanence of national and regional tenants - Shaw's, Rite Aid, NH State Liquor, 99 Restaurant and the United States Armed Forces Recruiting Center contribute to the center's average tenure of 18 years, making the asset very appealing to Eastern Real Estate," said Millerd.

"Powerhouse Plaza is ideally positioned on Rte. 12A (South Main St.), West Lebanon's dominant retail corridor, at the intersection of I-89 and I-91, which is what ultimately attracted Eastern Real Estate to acquire the asset," said Smith.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540