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Pepoli named asset manager at The Grossman Companies, Inc.

June 11, 2015 - Front Section

Commercial real estate veteran Andrew Pepoli has been named asset manager at The Grossman Companies, Inc. (TGCI), a growing, family-owned commercial real estate firm.

Paul Dawson, director of asset management, said, "The dramatic increase in the number of deals that we have acquired in recent years along with our planned growth necessitated expansion of our asset management capabilities. Our portfolio today is double what it was in 2011. Drew brings a combination of experience, energy and enthusiasm that will be a great asset to our team and the entire company."

On joining TGCI, Pepoli said, "I was attracted to The Grossman Companies because it's an established company with a legacy portfolio and great track record that still maintains the excitement and energy of a start-up. I look forward to building new relationships and adding value across the portfolio along with David and Jake Grossman and the entire team. The structure of the firm will allow me to wear many hats, helping in areas outside of asset management such as property management, acquisitions and strategic planning."

Pepoli spent 9 years with Jones Lang LaSalle and its Spaulding & Slye Investments division. During that time, he served as a senior manager / regional operations for the JLL New England property management team; general manager overseeing management and operation of One Post Office Sq. and Rows Wharf; Asset Manager for 7 properties across the U.S. (740,000 s/f); and as a financial analyst and tenant service coordinator. Prior to entering the real estate industry, Pepoli was a Financial Institution Specialist with the Federal Deposit Insurance Corp., (FDIC) where he conducted bank exams and ensured legal compliance.

A Boston native, Pepoli is a cum laude graduate of Northeastern University. His community involvement includes serving in the Alumni Mentor Program at Northeastern, and as a member of the Young Professional Committee of Big Brothers / Big Sisters of Massachusetts. He lives in Boston with his wife and one child.

Since 2011, The Grossman Companies has entered into over 20 real estate ventures across a range of property types with total capitalization valued in excess of \$165 million. In the last five years, Grossman has added over 1.5 million s/f to its commercial portfolio, bringing the total to 3 million s/f in southern New England.

The Grossman Companies, Inc., is actively involved in the acquisition, development, management and brokerage of commercial investment real estate. The family business has built a reputation for investing in under-achieving properties and repositioning them to create value. The firm has ties to New England that date back more than 100 years. The family's lumber and building materials chain was a household name through much of the 20th century.