



nerej

McKenzie, Lipscomb and Wilson of Transwestern | RBJ arranges 41,705 s/f lease for Nordblom Companies

June 11, 2015 - Front Section

Transwestern | RBJ brokered a 41,705 s/f lease on behalf of building owner Nordblom Company with tenant Keurig Green Mountain Inc. The space at 201 Burlington Rd. will be used for office, research and development purposes. Partners Brian McKenzie, James Lipscomb and John Wilson represented Nordblom.

201 Burlington Rd. consists of two connected office buildings totaling 135,000 s/f. The buildings have received considerable improvements, including a complete demo-to-structure renovation which provides for a two-story atrium lobby, a new metal facade, upgraded windows, advanced systems and attractive landscape work.

Nordblom has also invested in a new, on-site cafe, bike storage, fitness facility and shower/locker facilities to create a first class office campus.

Nearby amenities include a wide range of restaurants and retail, as well as MBTA bus service with access to the Alewife train station. Situated in the center of the Rte. 128/Rte. 3 Tech Corridor, 201 Burlington Rd. offers unparalleled access to the region's central highways and prominent visibility from Rte. 3 at Exit 26. Transwestern | RBJ is the exclusive leasing agent for 201 Burlington Rd.

"When Nordblom acquired 201 Burlington Road, we immediately began a significant capital improvement program to make it one of the top assets in the market," said Alexander Schnip, assistant vice president of real estate management at Nordblom. "Through the work of the Transwestern | RBJ team, we have been able to capitalize on that investment and welcome an excellent company like Keurig."

Bedford is located in the Rte. 128 North submarket, which consisted of 26.1 million s/f of office space with a 13.9% vacancy rate at the close of first-quarter 2015, according to research by Transwestern | RBJ (<http://twurls.com/boston-office-1q15>).

Keurig Green Mountain is expanding from its current location in Burlington and is expected to take occupancy in summer 2015. The specialty coffee and tea company was represented by Michael Frisoli and Peter Whoriskey of Cushman & Wakefield.

Nordblom Company is a real estate enterprise with a 90-year history of investing, managing and developing properties throughout the New England region and select markets across the country. The company currently owns office, commercial and multi-family properties in the New England and Carolina markets and is committed to creating dynamic work and living environments that further the quality of life for the people who occupy its properties. Headquartered in Burlington, with offices in Boston, Brookline, and Raleigh, North Carolina, Nordblom has \$1.2 billion in assets under management.

Transwestern is a privately held real estate firm specializing in agency leasing, property and facilities management, tenant advisory, capital markets, research and sustainability. The fully integrated

global enterprise leverages competencies in office, industrial, retail, multifamily and healthcare properties to add value for investors, owners and occupiers of real estate. As a member of the Transwestern family of companies, the firm capitalizes on market insights and operational expertise of independent affiliates specializing in development, real estate investment management and research. Transwestern has 34 U.S. offices and assists clients through more than 180 offices in 37 countries as part of a strategic alliance with Paris-based BNP Paribas Real Estate.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540