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Cushman & Wakefield handles \$92 million sale of 226 Causeway

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Cushman & Wakefield completed the sale of 226 Causeway in downtown for \$92 million. The Cushman & Wakefield team, led by president Robert Griffin, vice chairman Edward Maher and executive director Matt Pullen, oversaw the transaction of the six-story, class A office and retail condominium on behalf of 226 Causeway Holdings, LLC.

Totaling 192,890 s/f, 226 Causeway is currently 92% leased to a diverse tenant roster anchored by two divisions of TripAdvisor, Oxfam America's headquarters, the headquarters of the NBA's Boston Celtics and the international architectural firm Stantec. The property is the beneficiary of more than \$1.7 million in recent capital improvements, including a complete lobby renovation, updated common areas and new building signage.

"Located in Boston's booming North Station submarket, 226 Causeway is the epitome of 'cool core' paired with rapid leasing momentum and minimal rollover until 2021," said Maher.

Situated in an area thriving with new and significant development projects, 226 Causeway benefits from immediate proximity to the abundant retail, restaurant, nightlife and office tenants lining the North Station neighborhood.

Since 2009, more than \$1.4 billion has been invested in the area, transforming the key transit hub into a vibrant "live-work-play" destination.

Cushman & Wakefield advises and represents clients on all aspects of property occupancy and investment. Founded in 1917, it has 259 offices in 60 countries, employing more than 16,000 professionals. It offers a complete range of services to its occupier and investor clients for all property types, including leasing, sales and acquisitions, equity, debt and structured finance, corporate finance and investment banking, appraisal, consulting, corporate services, and property, facilities, project and risk management.

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