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Avant Capital Partners originates \$6.25 million in loans

June 11, 2015 - Financial Digest

Avant Capital Partners (Avant) has originated \$6.25 million in bridge loans secured by mixed-use and commercial residential properties in Manhattan, N.Y. and Greenwich, Conn.

The first project is comprised of three contiguous mixed-use properties located in the Midtown West neighborhood of Manhattan. The property currently contains a total of 20 apartments and three ground floor retail units with a total gross building area of 16,916 s/f.

The Greenwich property consists of 4 luxury condominium units, which are under construction and 60% completed. Each unit will contain 3 bedrooms and 3.5 bathrooms, and an average unit size of 3,650 s/f.

Avant Capital Partners creates and manages investments in commercial real estate debt. The firm focuses exclusively on first mortgage loans secured by commercial property, primarily in the New York metropolitan area, with a secondary focus on the Washington, D.C. to Boston corridor.

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