



CELEBRATING
55 YEARS

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Steingold and Paskalis of MG Commercial broker \$2.15 million sale

June 11, 2015 - Rhode Island

The former Herb Chambers Cadillac dealership property located at 101 Cadillac Dr. has sold. The property is highly visible and offers significant parking capabilities. The buyer, Good Fortune Realty of RI, LLC will open and operate a supermarket specializing in Asian food products.

The company known as Good Fortune Supermarket Group has 12 stores from Virginia to Mass. Larry Steingold and George Paskalis, SIOR of MG Commercial Real Estate were the exclusive brokers involved in the transaction. The sale price was \$2.15 million.

In another transaction, Gerry Surprenant, executive vice president of MG Commercial has leased office space to two companies at Lincoln Corporate Center, 24 Albion Rd. in Lincoln. New Horizon Computer Learning Center leased 4,300 s/f which was retrofitted into classroom and training area. Tony Caner of Newmark Grubb Knight Frank represented New Horizon. Aurum Advantage, LLC leased 4,000 s/f of office and showroom space for their sale and marketing of consumer goods. Aurum selected Lincoln Corporate Center to be near their client, CVS Corporation.

Lincoln Corporate Center is a 60,000 s/f office development, consisting of four 15,000 s/f free-standing, single-story office and flex-space buildings.

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