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Keefe, Lindland and Fella of HK Group sell 44 Main Street - \$22.5 million

June 18, 2015 - Connecticut

Matthew Keefe, David Lindland and Franco Fella of HK Group completed the sale of 44 Main St. for \$22.5 million. HK Group was the only broker involved in this transaction.

The 22,873 s/f, three-story building was built in 1909 and sits on 0.23 acre zoned BCD - Business Center District. Tenants include Banana Republic on the first floor and The Nail Spa Bless, Corp. on the second floor.

The 44 Main Street retail building is located on the "fifty yard line" on Main St., with neighbors including Vineyard Vines, The Gap, J. Crew, Madewell, Brooks Brothers, Pottery Barn, Starbucks, Benefit Cosmetics, Sperry Topsiders, Intermix, L'Occitane, Theory, Bluemercury, Calypso St. Barth and others.

The seller was 44 Main Street, Inc. and the buyer is an affiliate of Westport, Connecticut-based Paragon Realty Group LLC, in a partnership with Clarion Partners. John Nelson, managing principal of Paragon said, "44 Main Street is outstanding real estate and we are excited to be part of Westport's continued development."

Attorney Steven Siegelau of Berkowitz, Trager & Trager in Westport together with Attorney David Godfrey of Gunn Godfrey Allison in Norwalk represented the seller.

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