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Northeast Private Client Group sells Brookstone Court Apartments - \$12.8 million

June 18, 2015 - Connecticut

Investment sales broker Northeast Private Client Group completed the sale of Brookstone Court Apartments, a 160-unit multifamily property. David Almeida, senior associate in the firm's Connecticut office, and Bradley Balletto, the firm's regional manager, represented the seller and the buyer in the \$12.8 million transaction, which closed on April 30.

"The success of this transaction is the direct result of our relationship approach to investment sales," said Edward Jordan, JD, CCIM, the firm's managing director. "With our regional brokerage platform, we were able to create tremendous competition for this asset among highly qualified buyers from Boston to New York."

Brookstone Court Apartments comprises 10 garden-style apartment buildings situated on Hillcrest Ave. and Steven St. Built in 1953, the complex has 160 total units in 10 buildings. The seller is Harvest Apartments and the buyer is Detail Management.

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