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Worth Avenue Capital, LLC closes \$120,000 loan for Fairfield business

June 25, 2015 - Front Section

Worth Avenue Capital, LLC (WAC) closed a \$120,000 commercial loan for a Fairfield County-based small business. This business specializes in sports telemetry systems and the loan proceeds are being used for working capital purposes. The loan is secured by real property and was funded by one of WAC's private lenders.

According to WAC's principal, Michael Ciaburri "A local community bank referred this loan request to us as it did not meet the loan underwriting requirements of a conventional bank loan."

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