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CBRE/NE sells 104,125 s/f Shops at the Pond for \$21.1 million

June 25, 2015 - Retail

On behalf of the seller, Kimco Realty Corp., CBRE/New England completed the sale of Shops at the Pond to RK Centers for \$21.125 million. Kimco acquired the newly constructed property in 2004. The 104,125 s/f center is 100% leased to a mix of nationally recognized tenants that includes DSW, Best Buy, EMS and Olive Garden. In addition, the center is occupied by Pure Hockey's flagship store.

Located across from the one million s/f Solomon Pond Mall, Shops at the Pond benefits from its regional location and visibility at the intersection of I-290 and I-495.

The CBRE/NE Capital Markets team led by Chris Angelone, Bill Moylan and Nat Heald represented the seller and procured the buyer. "We are pleased to have worked with both parties in the transaction," said Angelone. "RK Centers has acquired an exceptional asset within the New England retail market that serves as an excellent addition to their existing portfolio."

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