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HFF closes \$9.9 million sale of Town Green at Wilton Center

June 25, 2015 - Retail

Holliday Fenoglio Fowler, L.P. (HFF) has closed the \$9.9 million sale of Town Green at Wilton Center, a 34,956 s/f boutique shopping center located in the town center.

HFF marketed the property on behalf of the seller, Wilton Center Development, LLC and its managing member, Boylston Properties, and procured the purchaser, an affiliate of Westport, Connecticut-based Paragon Realty Group LLC (Paragon).

Town Green at Wilton Center was completed in 1985 when two buildings were added to the Centre School, a former elementary school in Wilton, to create the current three-building retail and office center. With a dozen tenants, including the U.S. Post Office, Webster Bank, Hunan Caf  and Marly's Bar & Bistro, the center features a gazebo on the town green that is used for community events. Town Green at Wilton Center is situated on five acres at 101 Old Ridgefield Rd.

The HFF investment sales team representing the seller was led by senior managing directors James Koury and Fred Wittmann, associate director David Fowler and real estate analyst Patrick McAneny.

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