

O'Brien and Gatti of Greater Boston Commercial Properties facilitates \$1.2 million building sale

July 02, 2015 - Front Section

Greater Boston Commercial Properties (GBCP) represented the seller with a \$1.2 million full price sale at 569 Main St. The 18,040 s/f fully air conditioned block construction manufacturing building with heavy industrial power had been occupied as a precision machine shop since its initial construction in 1990. The 2.28 acre site offered additional room for expansion of the building and parking. Bret O'Brien and Benjamin Gatti listed the building just before Thanksgiving and received the full price offer from BoatZincs on January 1. The sale required a lengthy escrow period waiting for the current tenant to vacate the building at the end of May, and for BoatZincs to obtain a special permit for its use which was finally obtained in June.

The \$67 per s/f full price number was obtained by GBCP after only six weeks of marketing the building, and during the holiday season.

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