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## **Citizens Bank loans \$6.1 million to Wildtree Herbs**

July 09, 2015 - Financial Digest

Citizens Bank closed a \$6.1 million loan for based Wildtree Herbs Inc., a direct seller of all-natural and organic gourmet culinary blends, infused grape seed oils, dressings and sauces.

Founded in the 1996 by Leslie Montie, now the company's CEO, Wildtree is expanding production and purchasing its own facility.

Citizens Bank recently funded the \$4.1 million owner-occupied real estate loan and a \$2 million Lease Line Facility.

"We are very pleased to have worked with Citizens Bank on this transaction," said Wildtree project manager Gary Ranaldi. "The Citizens team brought great ideas to the table and executed the transaction seamlessly so Wildtree will be able to continue to grow."

"Wildtree has an excellent business operation and great products," said Marc Paulhus, president of Citizens Bank in Rhode Island. "We are very pleased to be able to help the Wildtree management team achieve their strategic and financial goals."

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