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Sidel and Sheehan of EagleBridge Capital arrange \$7.5m for 4 buildings

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EagleBridge Capital has arranged permanent mortgage financing in the amount of \$7.5 million for four buildings located on Vanderbilt Ave.

The mortgage financing was arranged by EagleBridge principals Ted Sidel and Brian Sheehan who stated that the loan was provided by a leading financial institution.

The four buildings, totaling 149,550 s/f, are located in the Park Place Industrial Park and include 36-76, 45, 190-196, and 375 Vanderbilt Ave. The buildings include the Vanderbilt Club, a health and fitness club, and three single story flex buildings.

Tenants include: Office Gallery International, Subway, Orange Leaf Frozen Yogurt, Comcast, International Auto Parts, Exide Technologies, Home Theater Concepts, the Vanderbilt Club, and the Neponsit Valley Chamber of Commerce.

In addition, EagleBridge Capital also recently arranged mortgage financing for 340-346 Vanderbilt Ave., a 65,000 s/f single story, light industrial building, which is 100% leased. Tenants include Atlantic Technology, Prize Possessions, Hill-Rolm, Makita, and Revolution Composites.

Sidel and Sheehan said, "We are pleased that EagleBridge was able to structure long term flexible financing at a very attractive rate."

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