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Cook and Kerrigan of Avison Young sign Candescant Health to 5,788 s/f lease at Waltham Watch Factory

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Avison Young has represented Candescant Health, Inc. in a new 5,788 s/f office lease at the Waltham Watch Factory, located at 221 Crescent St.

Avison Young principal Steve Cook and associate Virginia Kerrigan, based in the firm's Boston office, represented Candescant Health.

Candescant Health's lease at the Watch Factory marks the firm's first Massachusetts location. The company currently has locations in Connecticut and Ohio.

"We were attracted by the Watch Factory's mix of classic and contemporary design elements as well as its proximity to the Boston area's leading edge technology and healthcare sectors," said Andrew Webb, chief financial officer, Candescant Health. "In addition, the collaborative atmosphere of the new space aligns well with our employee culture and the company's mission to enable healthcare transformers."

"The Watch Factory's collaborative environment is a perfect match for Candescant Health and its culture. It will be a fantastic place to expand as the company continues to grow its business," said Kerrigan.

With scenic views of the Charles River and unique historic architecture, the Waltham Watch Factory provides first-class brick and beam office space in a desirable setting and convenient location. Amenities include on-site dining and fitness center, access to a walking/bike path on the Charles River, and a short walk to a many dining options in downtown Waltham.

Candescant Health is reengineering clinical processes to enable and empower the people and organizations that are transforming healthcare. The company has built and operates a first-of-its-kind operational model that is redesigning how people, process, data and technology come together to drive greater value in healthcare. Candescant Health has applied its new model first to radiology, based on the company's decade-long experience running the nation's largest radiology group. With operations in Connecticut, Ohio and now Massachusetts, Candescant Health is backed by leading venture capital firms.

Avison Young is one of the world's fastest-growing commercial real estate services firms. Headquartered in Toronto, Canada, Avison Young is a collaborative, global firm owned and operated by its principals. Founded in 1978, the company comprises 1,800 real estate professionals in 66 offices, providing value-added, client-centric investment sales, leasing, advisory, management, financing and mortgage placement services to owners and occupiers of office, retail, industrial and multi-family properties.

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