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Colliers and Jumbo Capital lease 36,584 s/f at 1900 Crown Colony

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Jumbo Capital Management, a privately held commercial real estate investment firm, has been a direct benefactor of the hot commercial real estate market of late in the Braintree/Quincy area. Jumbo, in collaboration with the Colliers International real estate team in Boston, has leased 36,584 s/f at 1900 Crown Colony since closing on the 135,800 s/f building last August.

Most recently, Maryland-based One Day Roofing committed to the building taking 4,526 s/f on the fourth floor, effective June 1. This marks the company's foray into the Greater Boston Market. Mark Driscoll of Wyman Street Advisors represented the tenant.

The 12,686 s/f of newly completed leasing transactions combine with the previous 23,898 s/f of leasing deals at year-end 2014, are making for record-timing in lease-up. Previously, transactions were completed for Strategic Product Services, Auldey Toys of North America, and Environmental Partners.

The transactions were finalized in collaboration with Jumbo Capital Management's Jay Hirsh, managing partner and founder, Jordan Berns, Partner, and the Colliers International team of Jim Elcock, Dave Goodhue, Caleb Hudak and Dan Hines serving as the exclusive leasing agent for the property.

"We are excited about the building's vast appeal in the marketplace. The property's location and quality construction are attractive and will continue the leasing momentum. We can accommodate tenants ranging in size from 1,200-16,000 s/f," said Berns.

Located in the premier Crown Colony Park at the intersection of I-93 and Rtes. 128 and 3, 1900 Crown Colony is a 135,800 s/f class A office building. The property features an extensive café, ample parking, and elegant lobbies. Recent capital improvements made by Jumbo have helped to increase the buildings already stellar reputation in the market. The property's remaining vacancy is 26,403 s/f with suites over three floors including 1,165 s/f on the first floor, 9,406 s/f on the second floor, and 15,832 s/f on the third floor.

Immediate highway access via exit ramps in the park and complementary shuttle services to the Quincy Adams MBTA station and commuter rail make Crown Colony an ideal location for commuters. Additional Crown Colony Park amenities include the Boston Marriott Quincy hotel and restaurant, as well as a Bright Horizons daycare facility. Corporate tenants include State Street Bank, Harvard Pilgrim Healthcare, Arbella Insurance Company and Boston Financial Data Services. Founded in December 2009, Jumbo is a Hingham based, privately held commercial real estate investment, development, and management firm. To date, Jumbo Capital has 17 properties under management totaling more than 1 million s/f, and is led by principles with more than 50 years of combined industry experience.