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Petz, Hughes and Berman of JLL handle \$101.5 million sale of 670 Albany Street

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State-of-the-art research facilities and a location in BioSquare, Boston University's renowned bio-research park drove the sale of 670 Albany St., located in the city's South End. On behalf of Spaulding & Slye Investments, JLL's capital markets experts closed the sale of the 161,254 s/f biomedical research facility. Healthcare Trust of America purchased the asset for \$101.5 million. Managing directors Frank Petz, Jessica Hughes and Mindy Berman led the JLL team on the transaction.

"This asset boasts the highest-quality lab facilities as well as classroom space," said Petz. "We're seeing a tightening market for office/lab properties, making 670 Albany Street all the more attractive to investors."

Located near Boston University Medical Campus and Boston Medical Center, 670 Albany St. features extensive in-place infrastructure to support basic research and hospital laboratory space with a pneumatic tube system. The property is 100% leased long-term to two investment grade tenants.

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