

Farrelly, Dancoes and Johnson of Cushman & Wakefield oversee \$2 million sale

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Cushman & Wakefield of New Hampshire completed the sale of 575 Amherst St. to National Development for \$2 million. The Cushman & Wakefield of New Hampshire team, led by executive director Thomas Farrelly, SIOR, senior director Denis Dancoes II and associate director Sue Ann Johnson, oversaw the transaction of the 8.51 acre redevelopment site on behalf of Nashua RE Holdings LLC.

In an undertaking that began last fall, 575 Amherst St., a 51,885 s/f former manufacturing facility for NimCor (1980 to 2013), will be redeveloped as Bridges by EPOCH at Nashua - a 54-bed assisted living memory care community that will open in the fall of 2016.

Solely and uniquely dedicated to those suffering from Alzheimer's disease and memory loss, Bridges by EPOCH was designed to meet the growing demand for specialized memory care housing and services for those living with dementia-related diseases, via seamless integration of the latest technologies and research within a homelike setting.

National Development and Epoch Senior Living have partnered to develop and operate more than 35 senior housing communities throughout New England.

"575 Amherst St. represents prime real estate just off Nashua's coveted commercial hub, Amherst Street/Rte. 101A," said Farrelly. "It offers an excellent opportunity for repositioning into an assisted living/memory care facility, where it will benefit from its superior accessibility, located at a heavily-traveled, lighted intersection with signage opportunities."

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