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JJManning Auctioneers sells the Bass River Marina for \$6.1 million at auction

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JJManning Auctioneers completed sale at auction of the Bass River Marina located at 138, 140-160 Main St./Rte. 28 for \$6.1 million. The Bass River Marina complex is a well established marine service center set on 6.3 acres, with frontage on Horse Foot Cove and access to Nantucket Sound. Improvements on this mixed-use zoned turnkey property include 160 wet slips accepting boats up to 45 feet, 78 indoor dry slips, 44 outdoor dry slips plus another 62 permitted, a 15-ton travel lift, offices & support buildings, boat showroom, restaurant, 12,000 s/f retail/office building, and ample parking. Over 70 onlookers gathered onsite to watch 7 registered bidders compete on auction day. The bidders included marina owner/operators, investors, and developers each with \$200,000 in certified deposit funds in hand. On behalf of an ownership that had recently reclaimed possession and wished to sell the property quickly in a contingency-free format initiated on their preferred timeline, firm president and auctioneer, Justin Manning opened the bidding at \$4 million and ended with a final price of \$6.1 million.

JJManning Auctioneers sells high value commercial & residential real estate. With a full schedule of upcoming auctions, the firm is currently accepting consignments for the 4th Quarter of 2015 for a time certain closing this year. Please visit www.JJManning.com for further information.

JJManning Auctioneers provides expert accelerated marketing and asset disposition solutions to Fortune 500 companies, REITs, corporations, government agencies, financial institutions, REO portfolio managers, small businesses, and private individuals across America. Since 1976, JJManning Auctioneers has successfully marketed and sold over 14,000 commercial, industrial, and residential real estate properties.

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