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Summit Realty Partners sells Village Center Shops for \$1.6 million

August 27, 2015 - Retail

Summit Realty Partners has sold the Village Center Shops located at 554 Main St. for \$1.6 million. Village Center Shops is an 8,227 s/f retail strip center located along busy Rte. 28 in the heart of downtown. The property offers a combination of store fronts for foot traffic and an abundance of parking for destination shopping. 554 Main St. stands adjacent to the Chamber of Commerce building and is surrounded by a diverse mix of retail businesses and restaurants. Summit Realty Partners acquisitions group purchased the neglected center in 2010 with one retail tenant. Through several significant improvements and updates made to the center, as well as hands-on asset management and leasing, the property was 100% leased to a diverse mix of retail and restaurant tenants at the time of the sale.

Summit Realty Partners represented the seller, Harwich Port Village, LLC and procured the buyer, HP Property Investment, LLC in the sale of the property.

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