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55 YEARS

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Gorjian of Namdar Realty Group acquires 201,425 s/f Webster Plaza

August 27, 2015 - Retail

Joel Gorjian of Namdar Realty Group acquired Webster Plaza, a 201,425 s/f center in Worcester County. The center is anchored by Kmart and junior anchors Aubuchon Hardware, and Dollar Tree. The center's tenants are a mix of national and local retailers including Radio Shack, Sally Beauty Supply, and Olympia Sports.

The center also includes a Shaw's grocery with 9 years remaining on their initial lease. "Our current plan is either to back-fill the former Shaw's box with a national retailer or simply to collect coupon payments for the remaining term," said Gorjian.

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