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KeyPoint Partners releases New Hampshire Retail Report

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KeyPoint Partners, LLC has released The KeyPoint Report for Southern New Hampshire 2015, according to Bob Sheehan, VP of research. This comprehensive retail real estate report examines supply, occupancy, absorption, and retailer expansion and contraction for virtually every retail property in the region. This year's report features a special ten-year historical perspective on the changing restaurant landscape from 2005 to the present.

"Even with only a negligible gain in retail inventory, it was still a notable year for southern New Hampshire as the region reduced its unoccupied space by well over 200,000 s/f, equating to a drop in the vacancy rate to 9.6%," Sheehan said. "Since 2009, the only year in which the region experienced a lower rate was 2011, when it touched 9.5%."

According to the report, total retail space for the region was 29.9 million s/f. Occupancy was up just slightly, which brought the vacancy rate down to 9.6% from 10.4% a year ago. O'Reilly Auto Parts led retailers in both new square footage added in the region, adding 88,700 s/f, and in new store count, by acquiring the VIP Parts, Tires, and Service stores.

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