

Murphy and Plaisted of CBRE/New England represent Duffy Properties in 60,706 s/f in leases

August 27, 2015 - Front Section

On behalf of Duffy Properties, CBRE/New England completed leases totaling 60,706 s/f in Blanchard Woods at 78 Blanchard Rd.

Cambridge Trust was the largest of the six leases in the space, taking 40,460 s/f. Cambridge Trust is a subsidiary of Cambridge Bancorp, which is a 125- year-old Massachusetts chartered commercial bank with 12 branch offices as well as an Innovation Banking Group office located in the Cambridge Innovation Center.

Other recent leases include 2,483 s/f to Baylis Medical, a supplier of hightechnology cardiology, endovascular and oncology products, and 2,486 s/f to Chronovo, which represents a comprehensive restructuring of the structured settlement industry.

Three other leases have closed in the complex in the past year including 7,347 s/f to Limelight Networks, a global leader in digital content delivery, 6,355 s/f to OpFocus, a provider of Salesforce.com and Marketo consulting, a provider of application development and managed services in New York and New England, and 1,575 s/f to Mitsubishi International Corp., which offers high-valueadded services in a broad range of business fields.

CBRE/NE's Steve Murphy, principal, and Alex Plaisted, senior associate, represented the Duffy Properties in all six transactions. Mark Carangelo of Equitable Real Estate Solutions represented Cambridge Trust, Ken Oppenheim of Lincoln Property Co. represented Baylis Medical and OpFocus, Bill Lynch and Matt Perry of Colliers International represented Limelight Networks, and Ark Matsui of Able Real Estate represented Mitsubishi International.

"We welcome our new tenants to the building and look forward to providing best in class services to all our tenants in Blanchard Woods and in our portfolio in Greater Boston," said Bob Duffy, Jr., principal of Duffy Properties.

"We are excited to accommodate the growing operations of these diverse tenants at 78 Blanchard Rd.," said Murphy. "Blanchard Woods offers an excellent corporate presence along I-95/Rte. 128 in the strong and established Burlington submarket."

78 Blanchard Rd. is part of Blanchard Woods, a 200,000 s/f, three-building office park developed by Duffy Properties. In addition to 78 Blanchard Rd., 76 and 80 Blanchard Rd. are substantially leased and total 80,000 s/f. 78 Blanchard Rd. features prominent signage to larger tenants, a fitness center, and a full-service cafeteria with indoor and outdoor seating. The property offers great corporate identity due to its location overlooking Rte. 128. Blanchard Woods boasts a full complement of surrounding amenities, including four hotels, 160 retailers and 10 full-service restaurants. The office park is easily accessible from Exits 32 and 33 of off I-95/Rte. 128 and offers access to the nearby Middlesex Tpke. Blanchard Woods is also situated just five miles from I-93 and 15 miles from downtown Boston.