



nerej

Skeffington, Lashar, Sandeman and Byrne of Transwestern | RBJ negotiates \$19 million sale for Norwood One, LLC

August 27, 2015 - Front Section

Transwestern | RBJ negotiated the disposition of 2 Edgewater Dr., a 98,000 s/f building that is fully occupied by Siemens Corp. ElmTree Funds LLC acquired the building from Norwood One LLC. According to public record the property sold for \$19 million. Chris Skeffington, John Lashar, Roy Sandeman and Rob Byrne of Transwestern | RBJ represented the seller and sourced the buyer.

"Norwood One's ability to stabilize the asset and retain Siemens on a long-term basis resulted in strong pricing and a seamless disposition to ElmTree," said Skeffington. "This is a significant acquisition for ElmTree Funds, which has gained not only a market-leading office property but also one with a long-term, credit tenant in Siemens."

Located in the master-planned Brookside Office Park, the class A office building has easy access to Interstate 95, ample parking and a full-service cafeteria. Siemens signed a long-term lease in 2014.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540