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## **Slyman of Marcus & Millichap facilitates \$4.1 million multifamily sale**

September 03, 2015 - Owners Developers & Managers

Marcus & Millichap, a leading commercial real estate investment services firm with offices throughout the United States and Canada, completed the sale of Bob's Court, a 69-unit apartment property, according to Tim Thompson, sales manager of the firm's Boston office. The asset sold for \$4.1 million.

John Slyman, an investment specialist in Marcus & Millichap's Boston office, had the exclusive listing to market the property on behalf of the seller, a limited liability company.

Bob's Court is located at 2071 Riverdale St. The property is a brick building that was constructed in 1972 and consists of 69 one-bedroom, one-bathroom apartments. The property contains on-site laundry facilities, a rental office and an on-site maintenance area. All utilities at the property, including electricity, are paid by the landlord. The property was 100% occupied at the time of the sale and the property sold at a 7.4% cap rate.

With nearly 1,500 investment professionals located throughout the United States and Canada, Marcus & Millichap is a leading specialist in commercial real estate investment sales, financing, research and advisory services. Founded in 1971, the firm closed over 7,600 transactions in 2014 with a value of \$33.1 billion. The company has perfected a powerful system for marketing properties that combines investment specialization, local market expertise, the industry's most comprehensive research, technology, and relationships with the largest pool of qualified investors.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540