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Alvarado and Parsons of SVN | Parsons Commercial Group arrange \$1.9 million sale

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SVN | Parsons Commercial Group | BOSTON completed the sale of 29 East St. for \$1.9 million. Marci Alvarado and Jake Parsons of SVN | Parsons Commercial Group | BOSTON represented the buyer, Little Flippers Swim School, Inc. The seller, Devereaux Trust was represented by Glenn Rhudda and John Webster from Mohr Partners.

The building is an 18,000 s/f single-story office/flex building on 1.461 acres. The former owner and occupant of the building, A.W. Chesterton, will remain in the entire building until the end of 2015. The new owners will begin renovating the building the first of the year to accommodate an indoor year round children's learn to swim center called Little Flippers Swim School.

This will be a second location for Little Flippers Swim School. Their first high tech indoor swim school is in Natick, Massachusetts. The owners, Sally & Ed Poveromo, decided that they needed an additional location to service their growing clientele.

"We are so excited to bring our Little Flippers Swim School mission to children and families in Winchester and surrounding communities." said Sally Poveromo, owner of Little Flippers Swim School. "This new location will enable us to expand our effort to promote swimming for lifelong safety, fitness, and fun. It will be the perfect place to teach kids to learn to swim and to help prevent pool accidents and drownings. We appreciate the efforts of the SVN | Parsons Commercial Group | Boston team for their understanding of our unique needs and helping us to find our new location."

SVN | Parsons Commercial Group | BOSTON is a commercial real estate firm based in Framingham, Mass. The company is a leading provider of commercial real estate services including, leasing (tenant and landlord representation), investment sales, property management, development and construction management services.

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