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The Cooperative Bank offers remote deposit capture for commercial customers

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The Cooperative Bank (TCB), a full-service community bank specializing in commercial real estate and business lending throughout Massachusetts, has made remote deposit capture (RDC) available for its commercial customers. This new capability allows commercial business customers to scan checks remotely and transmit the check images to the bank for deposit, via an encrypted Internet connection from a desktop. TCB Mobile Deposit, which currently allows individual banking customers at TCB to make remote deposits from a mobile device, is also expected to roll out to commercial customers later this year.

"RDC has been called 'the most important development the (U.S.) banking industry has seen in years' by the Federal Reserve," said Phil Bryan, president and CEO of TCB. "The team and I at TCB agree, and we're proud to now offer this service to all of our valued customers - both consumers and businesses."

RDC offers more convenience and a myriad of benefits to TCB's customers, including:

- * Enhanced cash flow from cash management operations
- * Reduced return item risk
- * Reduced transportation costs
- * Reduced processing costs
- * Real-time notifications about the status of deposit(s)

In addition to RDC, TCB offers a complete range of business banking services, including business checking, general disbursement accounts, payroll accounts and merchant services for credit card processing, night depositories at branch locations, domestic and international wire transfer services and assistance with coin and currency needs.

Founded on South St. in Roslindale in 1898, The Cooperative Bank (TCB) is a full-service community bank committed to meeting the financial needs of individuals, families and small businesses with up-to-date products, competitive interest rates and the highest quality personalized service. TCB specializes in commercial real estate and business lending throughout Massachusetts, and has branches in Roslindale, West Roxbury and Charlestown. With cutting-edge personal and business banking services, TCB aims to serve as its customers' bank for life.

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