



CELEBRATING
55 YEARS

nerelj

Blackstone Valley Community Health Care to acquire 19,000 s/f - \$720,000

September 10, 2015 - Rhode Island

Blackstone Valley Community Health Care (BVCHC) will purchase Notre Dame Ambulatory Center, formerly Notre Dame Hospital, at 1000 Broad St., from Memorial Hospital.

The purchase and sale agreement signed was the result of a year-long effort by Memorial Hospital president and COO Edward Schottland, BVCHC executive director Raymond Lavoie, Dr. Michael Fine (formerly director of the state Department of Health), and Central Falls Mayor James Diosa.

The site is a 19,000 s/f, three-story medical building that will (almost) triple BVCHC's primary care and mental health services space in Central Falls and will enable the non-profit health provider to add dental care for its patients. In addition, Memorial will lease back space for its ambulatory and urgent care units, diagnostic imaging service, and physical and occupational medicine program.

The sale of 1000 Broad St. will close on September 15 for a purchase price of \$720,000. BVCHC plans to invest \$5 million in renovating the facility to meet its short and long-term needs. The new dental suite of offices, made possible with a generous grant from Delta Dental of Rhode Island, will be known as The Delta Dental Clinic at Blackstone Valley Community Health Care.

BVCHC will continue to operate at 9 Chestnut St. until November 2016.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540