

Wells Fargo ranked #1 in commercial real estate/multi family

May 07, 2008 - Financial Digest

For the third consecutive year, Wells Fargo & Co. ranks #1 in commercial real estate/multifamily origination volume by number of transactions, according to the Mortgage Bankers Association (MBA).

In 2007, Wells Fargo originated 11,692 commercial real estate and multifamily transactions, more than double its closest competitor. Wells Fargo was #1 in total dollar volume as an intermediary with \$32.5 billion (including Wells Fargo's Eastdil). Wells Fargo also was #1 in lending in the office sector (2,390 transactions, \$29 billion); industrial sector (2,446 transactions, \$5.7 billion); and #1 in the hotel sector for transactions (573).

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540