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55 YEARS

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Kelly of Arbor Commercial Funding originates \$5,318,900 loan

May 07, 2008 - Front Section

Arbor Commercial Funding, LLC, a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, has completed the funding of a \$5,318,900 loan under the Fannie Mae DUS product line to refinance the 18-unit complex known as Mission Hill Portfolio.

The 10-year loan amortizes on a 30-year schedule and carries a note rate of 6.59%

The loan was originated by John Kelly, director of Arbor's lending office.

"Arbor was glad to provide financing for a repeat client, who again demonstrated their fine workmanship and excellent developmental strategy for this neighborhood," said Kelly.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540