



CELEBRATING
55 YEARS

nerej

McCormick and Mulready of CBRE negotiate 12,427 s/f lease

May 15, 2008 - Connecticut

According to CB Richard Ellis - N.E. Partners, LP, in conjunction with Ceres Realty Fund, LLC, Ironshore Insurance Holdings has executed a lease for 12,427 s/f, or the entire third floor, at 86 Hopmeadow St. The space will house IronHealth, a new division of Ironshore, which will underwrite health care liability insurance. The company will take occupancy of the space this month.

John McCormick and Pat Mulready of CB Richard Ellis were the exclusive leasing agents for the landlord, Ceres-Simsbury LLC. Craig Lemle of Studley represented the tenant.

86 Hopmeadow St. is a Class A office building consisting of 42,000 s/f. The property is part of the Tower Business Park, a suburban office campus comprised of two multi-tenant office buildings including 82 Hopmeadow St. and 86 Hopmeadow St. Sodexo is the primary tenant.

Ceres Realty Fund, LLC is a \$100 million fund established by BlakelyStern Investment Advisors for the purpose of investing in high-quality, income-producing real estate throughout the Boston to Washington, D.C. corridor. The fund encompasses a diversified portfolio concentrating on office, warehouse distribution, and select retail properties.

IronHealth's management team includes president Matt Dolan, COO Randy Oates, Josh Stein and Tammi Dulberger.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540