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Tito and Barroso of NAI Hunneman broker \$5.3 million apartment building sale

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4345 Washington Street - Roslindale, MA

Roslindale, MA NAI Hunneman brokered the \$5.3 million sale of 4345 Washington St., a 26-unit apartment building. Executive vice president Robert Tito and assistant vice president Gina Barroso represented the seller Lynnshore Associates, LLC, who purchased the property from NAI Hunneman back in 2005, and procured the buyer, Aeneas 4, LLC.

“The property’s stable occupancy in a core Boston rental market, made this an attractive investment opportunity that generated a multiple bid situation,” said Tito.

Robert Tito, NAI Hunneman Gina Barroso, NAI Hunneman

“Class B apartments continues to be one of the most desirable investments, as demand far exceeds the supply. Investors still see the additional value through unit and common area upgrades, as well as rental growth,” said Barroso.

Located in Roslindale Village, 4345 Washington St. has eighteen 2-bedroom units and eight 1-bedroom units, several of which have been upgraded with modern kitchens and baths. It sits on a .34-acre site and is within walking distance of Adams Park as well as the commercial district which contains a plethora of retail and dining options. The property has access to major thoroughfares via Rte. 128 and public transportation, which is served by both the MBTA Commuter Rail and several MBTA bus lines.

Headquartered in Boston, NAI Hunneman is a leading provider of commercial real estate services to corporations, institutions and the private market. NAI Hunneman is a member NAI Global, the premier network of independent commercial real estate firms and one of the largest commercial real estate service providers worldwide. NAI Global manages a network of 6,700 professionals and 375 offices throughout the world. NAI professionals work together with its global management team to help clients strategically optimize their real estate assets.

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