

The Stubblebine Company brokers \$6.55 million in two building sales

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175 Pioneer Drive - Leominster, MA395 Woburn Street - Tewksbury, MA

Leominster, MA F & M Plastics has purchased a 227,422 s/f single story industrial building 175 Pioneer Dr., for \$5.15 million. David Stubblebine and James Stubblebine of The Stubblebine Company/CORFAC International represented the seller, Star Realty, in the transaction, while the buyer was represented by Andrew Sacher of AIS Development.

David Stubblebine, The Stubblebine Company

David Stubblebine said, "The principals of F & M Plastics purchased the building because of its proximity to Rte. 2 and I-190 and their Leominster headquarters combined with the fact that the building has heavy power and immediate access to the Orchard Hill Mall."

Also, Premier Storage Investors LLC recently purchased 395 Woburn St. in Tewksbury, a 3.7 tract of land for \$1.4 million. David and James Stubblebine represented both the seller, CC & Sons Builders, and the buyer, Premier Storage Investors LLC. Premier Storage has obtained all requisite permits to develop a self storage facility on the site.

James Stubblebine, The Stubblebine Company

Premier Storage is a self storage real estate investment and development company with offices in Memphis and Los Angeles. The company's sole focus is to acquire and develop self storage real estate within the top 40 MSA's across the United States. The company's executives have extensive experience within the self storage real estate sector. The principals of the firm have executed on self storage acquisitions, development and dispositions totaling

The Stubblebine Co. specializes in the lease and sale of large industrial/commercial properties throughout New England.

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