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## **Hackman Capital Partners LLC and Calare Properties, Inc. complete 167,764 s/f in leases**

March 10, 2017 - Front Section

Clinton, MA Hackman Capital Partners LLC and Calare Properties, Inc., have completed three leases totaling 167,764 s/f in Clinton and Norwood. The leases include the following:

- Bunzl Distribution Northeast, LLC will be doubling its space, from 45,672 s/f to 87,672 s/f at 111 Adams Rd. within Adams Road Industrial Park. Mark Sonnenberg of NAI Heartland represented the tenant in the recent renewal and expansion.

111 Adams Road - Clinton, MA

- Scholastic Book Fairs, Inc., extended their 60,500 s/f lease at 100 Adams Rd., Adams Road Industrial Park. The 344,000 s/f industrial facility continues to be 100% occupied. Simon Landsman of JLL and Kevin Hanna of Cushman & Wakefield represented the tenant in the transaction.

100 Adams Road - Clinton, MA

- Harvey Building Products has leased the 19,592 s/f building at 615 University Ave. in Norwood. NAI Hunneman executive vice president Cathy Minnerly and vice president Ovar Osvold represented the landlord in the transaction. JLL's Ed Jarosz and Rick Schuhwerk represented the tenant.

615 University Avenue - Norwood, MA

The Clinton and Norwood properties are owned by a joint venture formed by Hackman Capital, Calare and KBS Real Estate Investment Trust. The buildings were purchased in 2007 as part of a large industrial portfolio.

Since January of last year, Hackman and Calare have transacted more than 1.8 million s/f in new leases, expansions and renewals across the Northeast properties, including over 1.14 million s/f in Massachusetts, and more than 2.9 million s/f in property sales in Mass. and Conn.

Hackman Capital is a privately-held, real-estate investment and operating company that focuses on the acquisition of commercial properties in major U.S. markets and other real estate that can be repositioned for higher and better uses. Founded in 1986, Hackman Capital has conducted more than \$3 billion in real estate transactions across 41 states—having owned, through affiliated entities, over 400 buildings totaling 35 million s/f and 24,000 acres of developable land. The company is based in Los Angeles, with offices in Columbus, Ohio, Chicago and Boston. It currently employs 82 people and manages approximately 300 major tenant companies nationwide, including Home Depot, Staples, Coca Cola, Lowe's, Sony and Lego.

Founded in 2003, Calare is a real estate operator focused on acquiring and managing warehouse, manufacturing, research and flex/office assets primarily in the Northeast. The company's experienced team and fully integrated operating platform provide investment, asset management, leasing and property management expertise to drive performance at all stages of the investment process from acquisition through disposition. Calare has led the acquisition of more than 17 million

s/f of properties, representing \$800 million in real estate transactions through funds, direct deals and a multi-asset portfolio.

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