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Kelleher and Pentore of Horvath & Tremblay arrange \$5.925 million sale

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Dennis Kelleher, Horvath & Tremblay John Pentore, Horvath & Tremblay

Waltham, MA Dennis Kelleher and John Pentore, of Horvath & Tremblay, have arranged the sale of a 30-unit portfolio. Kelleher and Pentore represented the seller and procured the buyer for a final sale price of \$5.925 million and \$197,500 per unit.

The properties, situated in downtown, are all located on Brown St. The assets will provide the incoming owners a value add opportunity in the market. The town, located in Middlesex County, is located 9 miles west of Boston. Known as the "Watch City" due to formerly being a prominent watch making location, the area includes numerous high-tech companies and is located in the Rte. 128 High Technology Corridor. Prominent developments as The Merc at Moody and Main as well as 1265 Main have revitalized downtown and along the 128 Corridor respectively. In addition, the MBTA commuter rail provides transportation into downtown Boston and surrounding communities.

Brown Street - Waltham, MA

Horvath and Tremblay is one of the most active and successful Investment Real Estate Brokerage firms in New England. Their advisors specialize in the sale of apartment buildings, mixed-use properties, and development projects. They have experience successfully structuring portfolio sales and 1031 exchanges. They have a dedicated buy side desk that provides real time inventory and market data to each individual client placing capital or fulfilling a 1031 exchange requirement. The firm is dedicated to being the best source of information and expertise in the marketplace for private investors, developers, institutions, and industry professionals.

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