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East Hampton N.E. Dev. completes first phase of Belltown Sq.

September 26, 2007 - Retail

The first phase at Belltown Sq., a 15,400 s/f retail project developed by East Hampton N.E. Development, LLC, an affiliate of Northeast Retail Leasing & Management Company, LLC, is now complete. The first phase will consist of a 2,500 s/f Savings Institute bank. The bank will be a full service branch facility, including two drive-thrus and ATM lane. The Savings Institute had its grand opening on August 27. This is the developer's third branch facility developed and built for the Savings Institute.

"The second phase, a 12,900 s/f CVS Pharmacy with drive-thru, is now fully permitted and construction is to start this fall," said Richard Korris, a member of the developer responsible for the development and leasing of the project. "The CVS will be built in a unique New England type style to fit into the environment of the site's unique location," according to Dan Plotkin, a member of the developer responsible for the construction of the facilities.

The town of East Hampton was pleased with the developer's engineering and innovative design to both protect and fit into Lake Pocotopaug, located directly across from the development on Rte. 66. "We spent extra time in our design to assure the protection of the lake," said George Lee, a member of the developer.

It is anticipated that Phase II of the project will be fully open and operational by first quarter 2008.

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