

Davis of Trevor Davis Commercial Real Estate brokers two sales totaling \$875,000

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Middletown, CT Trevor Davis, CCIM of Trevor Davis Commercial Real Estate LLC has completed two sales totaling \$875,000.

Davis completed the sale of 413 Main St. This 12,000 s/f retail building was owned by Sankus, LLC and sold for \$650,000 to 413 Main Street Middletown, LLC. Davis was the only broker in the sale. 413 Main Street Middletown, LLC is an entity owned primarily by Michael Stone, who has transformed other downtown properties such as Main Street Market. According to information on their website, Wesleyan University has signed a lease with the owner for their new bookstore, which will be operated by R.J. Julia Booksellers, the nationally known independent bookstore in Madison.

Rendering of 413 Main Street - Middletown, CT (credit: Northeast Collaborative Architects)

The move from Broad St. to Main St. will also benefit the other stores and businesses downtown. Larry McHugh, president of the Middlesex Chamber of Commerce said, "We are really happy about the move of the Wesleyan bookstore to Main St. R.J. Julia is a premier bookstore, which also adds to this excitement. This partnership will create another destination to our bustling Main Street and a big thanks goes to president Michael Roth and his team."

"We're committed to strengthening the ties between campus and Main Street," said Wesleyan President Michael Roth. "Relocating Wesleyan's bookstore is a major step in the direction, and I am so delighted that R.J. Julia Booksellers, with their phenomenal reputation, will be our partner in this effort."

"The new Wesleyan bookstore will be a transformative development for downtown Middletown and for the city as a whole, said Dan Drew, mayor of Middletown. "We are thrilled to be working on this project with the university, which is contributing so much to the vitality of our community, and we look forward to the success of this project."

Rendering of 413 Main Street - Middletown, CT (credit: Northeast Collaborative Architects)

"It is both rare and exciting to see a community come together the way Wesleyan, the City of Middletown, and the Middlesex Chamber of Commerce have," said Roxanne Coady, CEO and founder of R.J. Julia Booksellers. "Their commitment to creating a bookstore that serves the college and the people of Greater Middletown is inspiring to us. Together we can create the kind of bookstore that will be the new standard for a college bookstore that is an integral, active member of its town. We will bring our 30 years of experience as knowledgeable booksellers to create a vibrant author series and a place for discovery, enlightenment, entertainment and contemplation. We are

honored to be part of this exciting partnership."

The Wesleyan Bookstore will also feature a café run by Grown, an organic concept based in Miami, owned and operated by husband-and-wife team Shannon Allen (a Middletown native) and NBA champion Ray Allen (a University of Connecticut Husky and Olympic gold medalist).

Davis also completed the sale of 13 North Main St. to 13 North Main, LLC for \$225,000. The seller was Stove Prairie Properties, LLC. Agent Dan Mason assisted with the transaction.

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