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## **Johnson of The Appraisers Group awarded MAI designation**

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Malden, MA Marcus Johnson, MAI, an appraiser at the firm The Appraisers Group was awarded the Appraisal Institute's prestigious MAI membership designation, which is held by appraisers who are experienced in the valuation and evaluation of commercial, industrial, residential and other types of properties, and who advise clients on real estate investment decisions. On January 24, he was presented with his MAI certificate by Karen Friel, MAI, the president of the Massachusetts and Rhode Island chapter of the Appraisal Institute.

Marcus Johnson and Karen Friel

Johnson has worked in Greater Boston since 1997. He began his appraisal career at Meredith & Grew and now works at the Appraisers Group in Belmont, Mass. Johnson has experience in appraising commercial real estate in Greater Boston including multi-family, office, industrial, retail, mixed-use, inns, self-storage facilities, churches, schools, and all types of land including subdivisions and proposed condominium developments. He lives in Concord with his wife and two boys.

The MAI designation is received upon the successful completion of a graduate-level curriculum, which includes a comprehensive exam, a written demonstration appraisal report and attaining 4,500 hours of qualifying experience requirements. Also, designees must abide by both the appraisal profession's Uniform Standards of Professional Appraisal Practice (USPAP) and the Appraisal Institute's Standards of Professional Practice and Code of Ethics.

MAIs are recognized experts in appraising properties of all kinds and form a business network encompassing markets nationwide and around the world. Currently, about 8,200 real estate appraisal professionals hold the MAI designation, with another 2,700 practitioners seeking it.

The Appraisal Institute is a global professional association of professional real estate appraisers, with nearly 21,000 professionals in almost 60 countries throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Individuals of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the prestigious MAI, SRPA, SRA, AI-GRS and AI-RRS designations.

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