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Condyne and Mastiff acquire 103,272 s/f for \$12.35m from The Flatley Co.

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Condyne and Mastiff Capital have acquired the \$12.35 million One Corporate Place. The property, which was purchased from The Flatley Co., is north of Boston in the Ferncroft Campus. TD Banknorth financed the transaction for Condyne.

One Corporate Place is a 5-story, 103,272 s/f first class office building on 4.88 acres in a master planned campus. The building is fully leased to 11 tenants including The Boston Globe.

Jeff O'Neill, president of Condyne said, "Our commitment to acquire well located, below replacement costs real estate made this acquisition successful.

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