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Zuckerman and Colwell of CBRE arrange \$4.8 million sale

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800 Post Road - Darien, CT

Darien, CT Louis Zuckerman and Patrick Colwell of CBRE Group's Westchester/Fairfield operations arranged the \$4.8 million sale of the building and improvements located at 800 Post Rd. in downtown. The team represented the seller, Hawthorne Realty, in the negotiations, and procured the buyer.

Conveniently located within walking distance to the Darien train station and within easy access to I-95, 800 Post Rd. is a three-story office and retail property that is currently fully leased. Two tenants occupy the ground floor retail space, while medical/professional office tenants are on floors two and three. JEM Holdings, a New York-based investment company with local ownership acquired the property as a long-term investment.

"The buyer assumed the ground lease ownership of 800 Post Rd. with a terrific investment opportunity," said Zuckerman. "Given the property's solid tenant base, as well as its central location at the epicenter of Downtown Darien, it was a can't miss investment."

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