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Connecticut/Western Massachusetts SIOR chapter holds quarterly meeting

March 17, 2017 - Connecticut

Shown (from left) are: Pat Wellspeak and Jeff Ryer, chapter president

New Haven, CT The Connecticut/Western Massachusetts chapter of The Society of Industrial and Office Realtors (SIOR) held its quarterly meeting and dinner at the historic Lawn Club in downtown. Thirty-four members and guests were in attendance including chapter sponsors; Bank of America, Community Investment Corporation, De Clercq Office Group, and Godfrey Hoffman Associates.

A regular business meeting was held, followed by a networking session over cocktails, and then dinner. Pat Wellspeak from Wellspeak, Dugas and Kane, a respected Connecticut real estate appraisal and consulting firm, provided a presentation to the group which entailed a commercial real estate overview of values and trends of properties statewide ranging from multifamily, office, and industrial. Continued optimistic market activity and upward value trends were themes echoed in Wellspeak's remarks, as illustrated from selected transactions coming from all property types. In particular, multifamily project sales have outpaced previous market highs with well-located Stamford properties leading the price per unit amounts.

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