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## **Wason Assoc. handles \$3.25m sale of Comfort Inn to Narayan Hotel, LLC**

June 05, 2008 - Northern New England

Wason Associates has completed the sale of the 68-room Comfort Inn.

Previous franchise owners 242 Merrimack Corp. purchased the property in 2000 as a Days Inn. In 2005, 242 Merrimack Corp. converted the hotel to a Comfort Inn. This involved a major renovation based on the design review requirements of Choice Hotels International, a worldwide lodging franchisor. All hotels under the Comfort Inn brand are managed by Choice Hotels International.

The property's new owners, Narayan Hotel, LLC, purchased the hotel for the price of \$3.25 million. Earle Wason, president of Wason Associates, oversaw the transaction with assistance from the Wason team; Peter Annon, CPA; Joe Cardillo, broker associate; and Wendy Casey. Wason said, "Having been recently renovated, the hotel is now in ideal condition to compete in the current market and is a great investment for Narayan Hotel, LLC."

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