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Berge's sells 2.5 acre commercial property to Federated Realty

September 26, 2007 - Retail

Berge's Real Estate and Construction Co. Inc. sold a 2.5 acre commercial parcel located near Wendy's at 294 North Broadway for \$1.3 million. A new retail center is planned for the location, currently under construction. Berge Nalbandian represented the seller Claire St. Laurent Trust, and the buyer Federated Realty Five LLC, a national commercial real estate developer.

Berge's R.E also sold the former Windmill Heavy Equipment Co. property located at 240 & 242 North Broadway for \$3 million. The property was sold to BSS Company Inc. The property consists of 6.5 acres with 533 feet of frontage on Rte. 28 plus a commercial building. The property is being developed into an upscale shopping center.

Nalbandian represented the buyer and seller.

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