



CELEBRATING
55 YEARS

nerej

Herz of Boston Realty Advisors arranges \$3.87 million financing for Longwood Storage

March 15, 2017 - Financial Digest

Nick Herz, Boston Realty Advisors

Brookline, MA Boston Realty Advisors Capital Markets has secured senior debt financing for Longwood Storage, a 33,767 s/f self-storage facility.

Nicholas Herz, managing director and partner, who arranged the \$3.87 million loan on behalf of the ownership said, "Lender demand for established storage facilities is exceptionally strong, which allowed us to drive pricing and terms throughout our process."

Longwood Storage is one of the oldest full-service self-storage properties in the area. The six-floor facility offers a high-capacity elevator, updated fire and life safety systems, and new and renovated units that range in size from 25 to 300 s/f. Longwood Storage benefits from strong submarket demographics and caters to both business and residential clientele.

Boston Realty Advisors is a Boston-based, privately held commercial real estate brokerage firm. Their full-service platform includes capital markets, tenant and landlord representation, and property consulting.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540