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Washington Trust provides financing for 11,500 s/f retail property

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Julia Anne Slom, Washington Trust

Dedham, MA Washington Trust's Commercial Real Estate Group provided commercial financing to Dedham Retail Realty Ventures for the development of a two-parcel property directly across from Legacy Place, a 600,000 s/f open air shopping, dining and entertainment destination.

The new property includes two retail buildings, totaling 11,500 s/f of space. Tenants include Sprint, Select Comfort, Starbucks and Red Wing shoes. Demand for the properties is strong due to its great visibility and location on a highly trafficked retail corridor.

"This property has a superb location that was instrumental in its leasing momentum," said Julia Anne Slom, senior vice president and team leader of Washington Trust's Commercial Real Estate Group. "The plaza serves as a great compliment to surrounding retail development."

Washington Trust's Commercial Real Estate Group provides commercial real estate mortgages for the construction, refinancing, or purchasing of investment real estate projects. Financing ranges in size from several hundred thousand dollars up to multi-million dollar projects.

Founded in 1800, Washington Trust is one of the oldest community banks in the nation and one of the Northeast's premier financial services companies. Washington Trust offers a full range of financial services, including commercial banking, mortgage banking, personal banking and wealth management and trust services through its offices located in Rhode Island, Connecticut and Massachusetts. The Washington Trust Company is a subsidiary of Washington Trust Bancorp, Inc.

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