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Phillips of Largo arranges \$4.975 million in financing

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Jack Phillips, account executive for Largo Real Estate Advisors, Inc., arranged first mortgage financing in the amount of \$4.975 million for a Home Depot. The newly constructed Home Depot will consist of 160,000 s/f of space and sits on 26.6 acres. The property is on Stillwater Ave. Many retail developments, including the Bangor Mall, are located close to the Home Depot.

Phillips secured a 10-year fixed rate loan and 30-year amortization schedule for the borrower.

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